The NSDC Weekly Pulse

N·S·D·C

- ACADEMY PATHWAYS TO POSSIBILITIES

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Trending Topics of the Week!



PM Modi Declares India's Ambition to Become the Global Hub for Skills

Prime Minister Narendra Modi has set an ambitious goal for India: to become the world's leading country in skills training. To make this vision a reality, the Indian government has announced a massive investment of ₹2 lakh crore to boost job creation and skill development across the nation. Modi believes that India's young and talented population is the country's biggest strength. With the right training, this workforce can be prepared for jobs in various industries, both in India and abroad. The government's plan includes building new training centres, improving existing ones and encouraging partnerships between businesses and educational institutions. This will ensure that people have the skills they need to succeed in a rapidly changing job market. The focus on skill development is part of a larger strategy to make India a global leader in both manufacturing and services. By creating a skilled workforce, India can attract more international companies looking for talent, helping the country's economy grow.

In conclusion, Prime Minister Modi's vision of India becoming the skill capital of the world is a forward-looking plan that aims to prepare the nation for the future.

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Fueling Growth by Bridging Skill Gaps

India is poised for economic growth but faces skill shortages in crucial areas such as healthcare, semiconductor manufacturing, green jobs and agriculture. To address these gaps, a multi-pronged approach is needed.

- 1. Healthcare: India requires more doctors and nurses. Enhancing medical training and education will help build a stronger healthcare system.
- 2. Semiconductor Manufacturing: There is a global demand for computer chips.

 India must invest in local chip production and train more engineers in electronics.
- **3. Green Jobs:** As India focuses on sustainability, more skilled workers are needed for green technologies. Schools and training centres should offer specialised courses to prepare individuals for these roles.
- **4. Agriculture:** Modern farming requires new skills. Training farmers and adopting new technologies can boost productivity and make farming more sustainable.

Addressing these talent gaps necessitates action from the government, private sector and educational institutions. By investing in education and fostering collaborations, India can effectively bridge these gaps and support its economic growth.

India's AVGC Industry Faces a 2.3 million Talent Shortfall

The Animation, Visual Effects, Gaming and Comics (AVGC) industry in India is experiencing a significant talent shortage. With a demand for 2.3 million more skilled professionals, the sector is struggling to keep pace. Currently, there are about 260,000 AVGC experts in India but they are mostly concentrated in just 11-12 major cities. This uneven distribution of talent poses challenges for the industry, limiting its ability to scale operations and meet growing demand, both domestically and internationally.

To address this issue, the industry needs to take several steps. Investing in training programmes and educational courses can help develop new talent across the country. Promoting careers in AVGC in less represented areas can attract more people to the field. Additionally, partnerships between the government and industry can help spread the talent pool and encourage development in different regions. By tackling the talent gap, India can enhance its AVGC sector and strengthen its global position. This will not only support the industry's growth but also create new job opportunities and drive economic development across the country.

